GOVERNMENT OF ANDHRA PRADESH

A B S T R A C T

Rural Infrastructure Development Fund (RIDF) – Schemes for completion of ongoing Projects and other schemes – Sanction of loans by NABARD under LTIF which is part of RIDF – Payment of Interest for the quarter ending 30th June, 2017 – Orders – Issued.

FINANCE (NABARD.SP) DEPARTMENT

G.O.RT.No. 1494 Dated: 28-06-2017

Read the following:-

1. G.O.Rt.No.1417, Finance (NABARD.SP) Dept. dated 14.06.2017.
2. From the Assistant General Manager, NABARD, Hyderabad letter No.NB.APRO.Hyd/909/LOS-27A/2017-18, dated 16.06.2017.

****

O R D E R :

In the reference 1st read above, orders have been issued for release an amount of Rs.54,91,01,554/- (Rupees Fifty Four Crores Ninety One Lakhs One Thousand Five Hundred and Fifty Four only) under the head of account 2049-Interest Payments – 01 Interest on Internal Debt – M.H. 200 Interest on other Internal Debts – SH (13) Interest on loans from the NABARD for RIDF Schemes – 450 Interest towards payment of interest payable to NABARD for the quarter ending 30th June, 2016.

2. In the reference 2ndread above, the Assistant General Manager, NABARD has informed that an amount of Rs.1,48,05,850/- (Rupees One Crores Forty eight Lakhs Five Thousand Five Hundred and Eight Hundred and Fifty only) is due from the Government Andhra Pradesh towards the payment of interest under L.T.I.F.towards the payment of interest for the period from 1st April, 2017 to 30th June, 2017 to NABARD in respect of loans outstanding under Long Term Irrigation Fund (LTIF) which is under the part of Rural Infrastructure Development Fund (RIDF).

3. The provision of Rs.225,00,00,000/- available in B.E. 2017-18 towards payment of interest under Rural Infrastructure Development Fund (RIDF) under the head of Account 2049-Interest Payments – 01 Interest on Internal Debt – M.H. 200 Interest on other Internal Debts – SH (13) Interest on loans from the NABARD for RIDF Schemes – 450 Interest".

4. Government after careful examination of the matter hereby sanction an amount of Rs.1,48,05,850/- (Rupees One Crores Forty eight Lakhs Five Thousand Five Hundred and Eight Hundred and Fifty only towards payment of interest payable to NABARD under Long Term Irrigation Fund (LTIF) which is part of RIDF for the quarter ending 30th June, 2017 in respect of loan outstanding under LTIF.

P.T.O.

5. The expenditure sanctioned above shall be debited to the head of Account 2049-Interest Payments – 01 Interest on Internal Debt – M.H. 200 Interest on other Internal Debts – SH (13) Interest on loans from the NABARD for RIDF Schemes – 450 Interest and shall be met from the provisions available in B.E. 2017-18.

6. The Assistant Secretary to Government, Finance (Claims) Department shall prefer the bill well in advance and Pay and Accounts Officer, Hyderabad shall take prompt action to credit an amount of Rs.1,48,05,850/- (Rupees One Crores Forty eight Lakhs Five Thousand Five Hundred and Eight Hundred and Fifty only) to the NABARD Head Office Current Account No.50171201003 with Reserve Bank of India, Mumbai IFS Code: RBISORBIPIO(RBIS 'ZERO' RBIPI 'ZERO') in Customer Code "R41" through R.T.G.S.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K.SUNITHA,
SECRETARY TO GOVERNMENT (B&IF)

To
The Chief General Manager, NABARD.,
Regional Office, RTC X Road, Hyderabad.
The Pay & Accounts Officer, A.P. Ibrahimpatnam.
The Accountant General, A.P. Hyderabad.
Copy to Finance (Claims) Department.
Copy to Finance (CM) Department.
Copy to S.F./S.Cs.

****